Highlands Park POA	Annual Budget Proposed 2021	2020 Budget	2020 Actuals	Comments
Income				
Annual Assessments	24,150.00	24,150.00	24,000.00	
Design Review Fine			-300.00	
Fines			1,250.00	
Interest Income			225.09	
Total Income	**$ 24,150.00**	**$ 24,150.00**	**$ 25,175.09**	
Gross Profit	**$ 24,150.00**	**$ 24,150.00**	**$ 25,175.09**	
Expenses				
Accounting	200.00	200.00	388.24	Flat to PY
Annual Meeting	225.00	225.00	168.92	Flat to PY
Charitable Contribution	0.00	0.00	0.00	
CO Annual Report	10.00		10.00	SOS registration
Common Area Maintenance	5,000.00	7,000.00	14,122.35	3 year avg without ($12,835 Rothey improvement) $4800
Contingency		450.00		
Design Review Admin	1,500.00	2,500.00	445.00	5 year avg $1423
DORA Registration	38.00	33.00	33.00	$5 increase YOY
Fire Mitigation	350.00	350.00		Flat to PY
Insurance	702.00	702.00	668.00	FY20 actuals + 5%
Legal	1,000.00	1,000.00		Flat to PY
Management Fees	14,480.00	14,195.00	14,194.92	PY +2% CPI
Office Supplies	700.00	100.00	436.63	Annual storage unit $580, $120 office supplies. Propose account lin
Pet Maintenance	400.00	600.00	186.03	3 year avg $380
Postage	100.00	100.00	211.13	
Water	450.00	360.00	431.87	Bi-monthly bill of ~$72
Website	150.00	150.00	150.00	
Total Expenses	**$ 25,305.00**	**$ 27,965.00**	**$ 31,446.09**	
Net Operating Income	**-$ 1,155.00**	**-$ 3,815.00**	**-$ 6,271.00**	If dues are kept flat deficit would be $1,155 vs FY20 $8,815. Cash balance ~$72k end of 2020
Net Income	**-$ 1,155.00**	**-$ 3,815.00**	**-$ 6,271.00**	